

**EXHIBIT B TO THE FCR'S
ELEVENTH QUARTERLY:
MONTHLY FEE APPLICATION
FOR THE PERIOD
NOVEMBER 1-30, 2006**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
W.R. GRACE & CO., <u>et al.</u>	)	Case No. 01-1139 (JKF)
	)	Jointly Administered
Debtors.	)	Objection Date: February 5, 2007 at 4:00 p.m.
	)	Hearing: Scheduled if Necessary (Negative Notice)

**NOTICE OF FILING OF
TWENTY-SEVENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE**

TO: (1) The Debtors; (2) Counsel to the Debtors; (3) The Office of the United States Trustee; (4) Counsel to the Official Committee of Asbestos Personal Injury Claimants; (5) Counsel to the Official Committee of Asbestos Property Damage Claimants; (6) Counsel to the Official Committee of Equity Holders; (7) Counsel to the Debtors-in-Possession Lender; and (8) the Fee Auditor

David T. Austern, Future Claimants' Representative (the "FCR"), has filed and served his Twenty-Seventh Monthly Application for Compensation for Services Rendered and Reimbursement of Expenses for the time period November 1, 2006 through November 30, 2006 seeking payment of fees in the amount of \$6,000.00 (80% of \$7,500.00) and no expenses for a total of \$6,000.00 (the "Application").

This Application is submitted pursuant to this Court's Administrative Order, as Amended, Under 11 U.S.C. Sections 105(a) and 331 Establishing Revised Procedures for Interim Compensation and Reimbursement of Expenses for Professionals and Official Committee Members dated April 17, 2002 (the "Administrative Order").

Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Fifth Floor, Wilmington, DE 19801, on or before **February 5, 2007 at 4:00 p.m., Eastern Time.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) David T. Austern, FCR for W.R. Grace & Co., c/o Claims Resolution Management Corporation, 3110 Fairview Park Drive, Suite 200, Falls Church, VA 22042-0683; (ii) co-counsel to David T. Austern, FCR, Roger Frankel, Esquire, Richard H. Wyrton, Esquire, Orrick, Herrington & Sutcliffe LLP, 3050 K Street, NW, Washington, DC 20007 and co-counsel to FCR, John C. Phillips, Jr., Esquire, Phillips Goldman & Spence, P.A., 1200 North Broom Street, Wilmington, DE 19806; (iii) co-counsel for the Debtors, David M. Bernick, Esquire, Kirkland & Ellis LLP, 200 East Randolph Drive, Chicago, IL 60601 and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones, P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705; (iv) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, NY 10038-4982 and Michael R. Lastowski, Esquire, Duane Morris, LLP, 1100 N. Market Street, Suite 1200, Wilmington, DE 19801-1246; (v) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Bilzin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, FL 33131 and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, DE 19899; (vi) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36th Floor, New York, NY 10022 and Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15th Floor, 1201 Market Street, Suite 1500, Wilmington, DE 19801; (vii) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, IL 60606 and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, DE 19899; (viii) counsel to the

Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, NY 10022; (ix) the Office of the United States Trustee, ATTN: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, DE 19801; and (x) the Fee Auditor, Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Any questions regarding this Notice or attachments may be directed to the undersigned counsel.

ORRICK, HERRINGTON & SUTCLIFFE LLP

By: 

Roger Frankel, admitted *pro hac vice*

Richard H. Wyron, admitted *pro hac vice*

3050 K Street, NW

Washington, DC 20007

(202) 339-8400

Co-Counsel to David T. Austern, Future Claimants
Representative

—and—

PHILLIPS, GOLDMAN & SPENCE, P.A.

John C. Phillips, Jr. (#110)

1200 North Broom Street

Wilmington, DE 19806

(302) 655-4200

(302) 655-4210 (fax)

Co-Counsel to David T. Austern, Future Claimants
Representative

Dated: January 16, 2007

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
)	
W.R. GRACE & CO., et al.	)	Case No. 01-1139 (JKF)
	)	Jointly Administered
)	
Debtors.	)	Objection Date: February 5, 2007 at 4:00 p.m.
	)	Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO TWENTY-SEVENTH MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
NOVEMBER 1, 2006 THROUGH NOVEMBER 30, 2006**

Name of Applicant: David T. Austern, Future Claimants' Representative
("FCR")

Authorized to Provide Professional
Services to: As the FCR

Date of Retention: May 25, 2004

Period for which compensation is
sought: November 1, 2006 through November 30, 2006

Amount of Compensation (100%) sought
as actual, reasonable, and necessary: \$7,500.00

80% of fees to be paid: \$6,000.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary: \$ 0.00

Total Fees @ 80% and
100% Expenses: \$6,000.00

This is an: interim X monthly final application.

¹ Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's twenty-seventh interim fee application for the period November 1-30, 2006; the FCR previously filed the following fee applications in this case during this year: twenty-sixth interim fee application for the period November 1-30, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-fifth interim fee application for the period September 1-30, 2006 in the amount of 2,840.00 (80% of \$3,550.00) in fees and expenses in the amount of \$222.48; twenty-fourth interim fee application for the period August 1-31, 2006 in the amount of \$240.00 (80% of \$300.00) in fees and no expenses; twenty-third interim fee application for the period July 1-31, 2006 in the amount of \$2,560.00 (80% of \$3,200.00) in fees and no expenses; twenty-second interim fee application for the period June 1-30, 2006 in the amount of \$1,640.00 (80% of \$2,050.00) in fees and no expenses; twenty-first interim fee application for the period May 1-31, 2006 in the amount of \$3,360.00 (80% of \$4,200.00) in fees and expenses in the amount of \$693.60; twentieth interim fee application for the period April 1-30, 2006 in the amount of \$3,440.00 (80% of \$4,300.00) in fees and expenses in the amount of \$709.60; nineteenth interim fee application for the period March 1-31, 2006 in the amount of \$6,960.00 (80% of \$8,700.00) in fees and expenses in the amount of \$1,077.44; eighteenth interim fee application for the period February 1-28, 2006 in the amount of \$2,720.00 (80% of \$3,400.00) in fees and expenses in the amount of \$300.01; seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses; sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; and thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00).

COMPENSATION SUMMARY
NOVEMBER 2006

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	15.0	\$7,500.00
Grand Total:			15.0	\$7,500.00
Blended Rate: \$500.00				

Total Fees: \$7,500.00
Total Hours: 15.0
Blended Rate: \$ 500.00


COMPENSATION BY PROJECT CATEGORY
NOVEMBER 2006

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Litigation	15.0	\$7,500.00
TOTAL	15.0	\$7,500.00

EXPENSE SUMMARY
NOVEMBER 2006

<u>Expense Category</u>	<u>Total</u>
No expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,



David T. Austern
 Claims Resolution Management Corporation
 3110 Fairview Park Drive, Suite 200
 Falls Church, VA 22042-0683
 (703) 205-0835

Dated: January 12, 2007

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:	)	Chapter 11
)	
W.R. GRACE & CO., <u>et al.</u>	)	Case No. 01-1139 (JKF)
	)	Jointly Administered
)	
Debtors.)	

VERIFICATION

STATE OF VIRGINIA

FAIRFAX COUNTY, TO WIT:

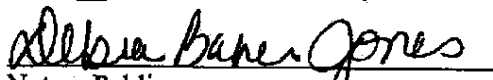
David T. Austern, after being duly sworn according to law, deposes and says:

1. I am the Future Claimants' Representative appointed by the Court in these cases.
2. I personally performed the work as set forth in the attached Exhibit A.
3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.


DAVID T. AUSTERN

SWORN AND SUBSCRIBED TO BEFORE ME

THIS 2nd DAY OF JANUARY, 2007


Notary Public

My commission expires: 3/31/2010

EXHIBIT A**DAVID T. AUSTERN/W.R. GRACE & CO.****NOVEMBER 2006****FEE SUMMARY**

<u>Date</u>	<u>Services</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
<u>Litigation</u>				
November 3	Telephone conference Frankel, Bernick re negotiations (.5); telephone conference Frankel re previous call (.2)	0.70	\$500	\$ 350.00
November 7	Review of Tillinghast materials	1.80	\$500	\$ 900.00
November 8	Meeting with Biggs and Orrick trial team re Tillinghast forecast	6.50	\$500	\$3,250.00
November 15	Review of exclusivity brief appeal (1.1); telephone conference Frankel re settlement (.1)	1.20	\$500	\$ 600.00
November 20	Review of Tillinghast future claims report	1.60	\$500	\$ 800.00
November 21	Meeting with Orrick trial team and Biggs re future claims report	2.80	\$500	\$1,400.00
November 27	Review of proposed term sheet (.2); telephone conference Frankel re same (.2) Heberling re same (.4)	0.40	\$500	\$ 200.00
TOTAL		15.0		\$7,500.00